

PROCEDURES:

1. The Buyer issues ICPO + RWA/BCL as POF (Proof of Funds)
2. Seller/Exporter issues FCO (Full Corporate Offer)
3. Buyer returns signed and stamped FCO and Draft of DLC/SBLC
4. The Seller issues the draft contract
5. Buyer returns draft signed, stamped, and scanned by email and will be considered a legal Purchase and Sale Agreement until copies are exchanged.
6. The seller issue commercial invoice
7. The Buyer returns the stamped and signed the commercial invoice
8. Buyer submits draft of DLC / SBLC
9. The seller returns the above bank instrument with possible changes
10. The buyer's bank issues the DLC
11. The seller issues the PB 2% within 7 banking days
12. The buyer will receive an invitation letter to accompany the shipment at the port
13. Within 30-45 days the ship will be loaded
14. Payment against BL, SGS, shipping documents
15. Ship's release

a) TRANSACTION PROCEDURE FOB:

1. Buyer issues Irrevocable Corporate Purchase Order (ICPO) with seller transaction procedures with banking details and passport copy
2. Seller issues Commercial Invoice (CI), for the available quantity in the storage tank to buyer, Buyer signs and return back with an acceptance letter to seller within 4 working days.
3. upon receipt of the signed Commercial Invoice with an acceptance letter from the Buyer, Seller issues the below listed partial proof of product documents to the buyer for verification of the product availability
 - a. Commitment Letter to Supply
 - b. Authorization to Verify (ATV)
 - c. Certificate of Origin
 - d. Passport of product (Q&Q Certificate)
 - e. Statement of product Availability
 - f. Tank Storage Receipt TSR, (Buyer extend seller tank for 5 days, to enable access in to the terminal port).
4. Upon verification of the above partial POP documents and confirmation of the product availability in Seller's tank in port of Rotterdam Netherlands, Buyer extends the Tank in order to have a valid Tank Storage Receipt (TSR) in the Buyer's Company name. NOTE: SGS will be carried out on buyer's expenses
5. upon receipt and confirmation of the buyer's tank extension, Seller sends to Buyer the below listed documents, a) Injection Report
 - b. Authorization to Sell and Collect (ATSC)
 - c. Dip test authorization (DTA), for buyer to conduct Dip Test. d) Endorsed NCNDA/IMFPA
6. Upon successful Dip Test in Seller's Tanks, Buyer makes Payment for the product, via MT103/ TT Wire Transfer, and Seller transfers the Title of Ownership to the Buyer's name and lifting commence as schedule.
7. Seller pays Commission to Intermediaries as per NCNDA/IMFPA Submitted by Intermediaries.
8. Seller change Title holder of products to Buyer company name and Issue the Title Holder certificate to Buyer Company.

b) DIP AND PAY PROCEDURE FOB HOUSTON AND ROTTERDAM

1. Buyer Issue ICPO, Buyers Passport, buyer company registration certificate and buyer guarantee letter.
2. Seller Issue SPA, C/I and TTO Agreement for Buyer to sign and return,
3. Upon signing Seller Issue to the Buyer
 - a. TSR Tank Receipt of the product allocation
 - b. Quality and Quantity Analytical Report by our refinery laboratory.
 - c. Commitment to Supply the product
 - d. Statement of product availability to supply
4. Buyer takes over the storage tank for 10 days and seller release to the Buyer
 - a. Unconditional Dip Test Authorization Letter (DTA)
 - b. Authorization to Sell and Collect
 - c. SGS analytical report appointment.
 - d. Allocation Title Transfer Form
5. Buyer Pay total cost of product and lift with roll and extension, upon receiving the SGS Report and Allocation Title Transfer.
6. The Seller pays commission to all the intermediaries

ON THE LETTERHEAD OF THE OPERATOR OF PETROLEUM FARM ROTTERDAM TERMINAL
TERMINAL IN NL

For Company – ADVISERS GROUP LLC
Supplier: REFINERY
Product: EN590
Quantity: 600,000 MT
Delivery: FOB port Rotterdam, Netherlands
Contract duration: 12 months

AUTHORIZATION FOR VERIFICATION (ATV)

Regarding our TSA

Operation code port Rotterdam, Netherlands: _____

Agreement No HPT/SAGL/EN590-BLT#748/RT23

TERMINALS, operator of the tank farm in the Port of Rotterdam, with address 2J4R+98 South Queensferry, United Kingdom, represented by __, General Director, notifies you that you have my express permission and full authority to perform all actions necessary to confirmation, verification of this agreement TSA No. HPT/SAGL/EN590-BLT#748/RT23 between POINT TERMINALS storage and ADVISERS GROUP LLC.

The company POINT TERMINALS, operator of tank farm in the port of Rotterdam, represented by __ (General Director), hereby unconditionally confirms our readiness to fill EN590 in the amount of 600,000 (six hundred thousand) MT, owned by STANDARD INVESTMENTS LTD., Supplier: REFINERY, to our tanks in the port of Rotterdam, the Netherlands, in accordance with TSA Ref. HPT/SAGL/EN590-BLT#748/RT23 dated July 4, 2023.

POINT TERMINALS

General Director