

TRANSACTION AND PAYMENT PROCEDURES for Jet A1 and En 590 10ppm in Tanks in Rotterdam

1. The Buyer Issue ICPO, International Passport Copy (Data Page) to the Seller along with the Tank Storage Agreement (TSA).
2. The Seller issues Commercial Invoice (C.I.) for the available quantity in the Seller's Storage Tank to the Buyer alongside with the Commitment to Supply and NCNDA/IMFPA.
3. The Buyer signs and return the Commercial Invoice (C.I.) to the Seller.
4. The buyer submit his Tank Storage Receipt (TSR) from his storage facilities provider.
5. The Seller issues the Partial POP documents as below and send to the Buyer.
 - a. Certificate of Origin
 - b. DTA (Dip Test Authorization)
 - c. Fresh SGS (not older than 48 hours)
 - d. Tank Storage Receipt (TSR)
 - e. ATS – Authorization to Sell
 - f. Injection Report
6. The Buyer conducts Dip Test in the Seller's Reservoir and provide Tank Details to the Seller, to commence injection of product into the Buyer's Tank.
7. Within Twenty-Four (24) hours, Buyer issues 100% TT wire transfer payment to the Seller.
8. The Seller transfers the title ownership to the Buyer.
9. The Seller pays commission to all the intermediaries.
10. The Seller issues 12 Months Contract for the Buyer's review and execution.

JOÃO DIAS NEVES

Advogado